

Paper Code: MBA-022

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**MBA**  
**(SEM II) EVEN SEMESTER EXAMINATION 2015-16**  
**BUSSINESS LAW**

[Time: 3 hrs.]

[Max. Marks: 100]

Note- Attempt All Questions. All Questions carry equal marks.

1. Attempt any four parts of the following:- [5x4 = 20]
  - (a) What are the different types of offer?
  - (b) Discuss the legal rules as to valid consideration.
  - (c) Explain the procedure for registration of firms under, The Indian Partnership Act, 1932.
  - (d) Distinguish between 'sale' and 'an agreement to sell'.
  - (e) Explain the legal requirements as to issue of a prospectus.
  - (f) State the duties of subscribers listed in the Digital Signature Certificate.
  
2. Attempt any two parts of the following:- [10x2 = 20]
  - (a) What is acceptance to an offer? Discuss the legal rules for a valid acceptance.
  - (b) Explain the circumstances where a party to contract may be exempted from the performance of contract on the ground of 'supervening impossibility' under, the Indian Contract Act, 1932.
  - (c) Explain the different types of damages that can be recovered for a breach of contract.
  
3. Attempt any two parts of the following:- [10x2 = 20]
  - (a) Discuss the rights of partners in a partnership firm.
  - (b) State the various mode of dissolution of a firm.
  - (c) Who is an unpaid seller? State his rights.
  
4. Attempt any two parts of the following:- [10x2 = 20]
  - (a) What is a negotiable instrument? What are their essential characteristics? Mention the presumptions made in respect of a negotiable instrument.
  - (b) Dishonoring of cheque for want of funds is an offence under, the Negotiable Instrument Act, 1881. Do you agree with the statement?
  - (c) What are the essential characteristic of a company? Discuss, in brief Articles of Association.
  
5. Attempt any two parts of the following:- [10x2 = 20]
  - (a) Explain the redressal machinery under the Consumer Protection Act, 1956.
  - (b) What are the various provisions relating to electronic governance as provided in the Information Technology Act, 2000?
  - (c) Explain the concept of Digital Signature and Digital Certificate as mentioned in the Information Technology Act, 2000.